

Startup India

- Launched by the Govt. of India in **July 2016**.
- To promote **Innovation, Entrepreneurship & Job creation**
- Managed by the **Dept. For Promotion of Industry & Internal Trade**.
- **Main Purpose:**
 - To encourage people to start new businesses.
 - Provide **Funding, Tax benefits and easier compliance** for startups.
 - Build an Ecosystem where startups can grow faster.
- **Key Benefits:**
 - **Recognition as startups:**
 - Get official recognition by applying on the startup India portal (**DPIIT Certificate**).
 - **Tax Benefits:**
 - **3 years income tax holiday.**
 - Exemption from **Angel tax**.
 - **Easy Compliance**
 - Self- certification for labour & environmental laws
 - Faster exit process in case of business closure.
 - **Funding Support**
 - Fund of Funds for Startups (**FFS**).
 - **Credit Guarantee Funds**.

- **Government Tenders**
 - Get priority in govt. tenders.
 - Exemption from prior experience & turnover requirements.
- **Networking & Mentorship**
 - Access to **incubators, accelerators & mentorship programme.**
 - Connect with **Investors** and **Govt. Schemes.**

➤ **Eligibility Criteria:**

1. Business must be **Pvt.Ltd./LLP/Partnership Firm.**
2. Business should be less than **10 years old.**
1. Annual turnover < **100 Crore.**
2. Working on **Innovation of Product/services/Processes.**

➤ **Documents required: .**

1. PAN Card of Business.
2. Incorporation Certificate.
3. Business Details.

➤ **Process:**

1. Go to **Startup India** e-portal.
2. Apply for **DPIIT** Recognition.
3. Upload necessary documents.
4. Once approved ,you get a **Recognition Number & Certificate**

