

PMEGP

➤ Prime Minister Employment Generation Program.

➤ A credit-linked subsidy scheme. Run by **MSME**

➤ **KVIC** implement it at the national level.

➤ **Main Purpose:**

- To create **self-employment opportunities** by helping people start small businesses and industries.
- It especially support **young entrepreneurs** in both Rural and Urban Areas .

➤ **Loan & Subsidies:**

1. You can apply for a **Bank loan** to start your business.
2. The Govt. will provide a **Subsidy**.

➤ **Maximum Loan limits:**

1. **Manufacturing sector**- up to 25 lakhs.
2. **Service sector**- up to 10 lakhs.

➤ **Subsidy percentage:**

- General Category:
 - Rural area- 25%
 - Urban area- 15%
- Special Category:
 - Rural area- 35%
 - Urban area- 25%

➤ **Self Contribution:**

- General Category – 10%
- Special Category: – 5%

➤ **Eligibility Criteria:**

1. Must be **18 years** old.
2. Minimum education **8th Pass**.
3. Only **New projects** are allowed.
4. **EDP training certificate**.

➤ **Documents required:**

1. Aadhar Card.
2. PAN Card.
3. Passport size photo.
4. Educational qualification.
5. Project report.
6. Caste certificate/ special category certificate (if applicable).
7. Rural Area Proof (if project is in Rural area).
8. Bank account details.

➤ **Process:**

5. Apply online at PMEGP e-portal.
6. Submit project report and documents.
7. Project will be reviewed by a committee.
8. If approved, the bank sanctions the loan.
9. The govt. subsidy directly transfer to the bank on your behalf.

➤ **Scrutiny & Interview:**

- Application is forwarded to **District Industries Centre (DIC)** or **KVIC/KVIB**.
- They call you for **Interview/presentation** of your project.

➤ **Bank sanction :**

- After approval your application goes to the **Bank**.
- Bank check feasibility and sanction the **Loan**.

➤ **Subsidy Release:**

- After loan disbursement, the **govt. subsidy** is directly credited to the loan account.
- You have only to repay the remaining loan amount.

