

# PAN

- Tax Identity- Use for tracking all financial transaction.
  
- Mandatory for:
  - Opening Bank Account.
  - Buying/Selling property more than 10 lakhs.
  - High values Cash deposit & withdrawal.
  - Investment in Mutual Funds, Share & Bonds.
  
- Prevents Tax Evasion (Since all financial activities linked to one PAN).
  
- Types of PAN Holders :
  1. Individuals.
  2. Company/Firm.
  3. HUF (Hindu undivided family).
  4. Trust, NGO, Societies.
  
- Apply through NSDL or UTITSL portal.
  
- Documents required :
  1. Adhaar Card.
  2. Address proof.
  3. Passport size photos.

